

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 360

February 10, 2009

SUMMARY OF BILL: Extends the termination date of the Tennessee-Tombigbee Waterway Development Authority until June 30, 2016. Under the *Tennessee Governmental Entity Review Law*, the Authority was scheduled to terminate on June 30, 2008, and is currently in wind-down.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- This bill continues an existing entity at its current funding level.
- A new section 4-29-237 will be added to the Code specifying a termination date of June 30, 2016.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/mlp